



Feb. 1, 2017

Community Foundation Announces “Our 20/20 Vision!”

Highlights:

- Alaska Community Foundation pledges 4-year endowment support.
 - First Bank pledges \$60,000 over next 4 years for new operational endowment.
 - 2017 grant application process opens for non-profits.
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\$185,000 in Ketchikan endowment funding available

Several recent developments have significantly boosted the Ketchikan Community Foundation’s (KCF) earnings potential between now and the end of 2020, including pledges from the Alaska Community Foundation (ACF) to:

- Match up to \$25,000 in donations each year between 2017 and 2020 to Ketchikan’s endowment fund, which provides annual grants to support local non-profit organizations.
- Provide a \$25,000 incentive bonus at the end of the four years if KCF meets the \$25,000 matching challenge each year.
- Match up to \$15,000 in donations each year for the four years to create and support an operating endowment for the Foundation, separate from the grant endowment.
- Provide funding for a part-time program manager in Ketchikan, at 25 hours per month, to support operational tasks.

The new ACF matching and incentive funds for Ketchikan potentially total \$185,000 at the end of four years.

The matching program in Ketchikan was announced by The Alaska Community Foundation as part of similar statewide support in eight other communities funded by The Rasmuson Foundation. The Rasmuson Foundation provided a total of \$5 million to support and strengthen local Foundation affiliates across the state.

“The Rasmuson Foundation’s vision to strengthen local communities for the long term is not only a significant investment in Alaska, but shows all of us how giving makes a difference,” said Christa Bruce-Kotrc, KCF advisory board chair.

First Bank steps in to lead the way

In an exciting turn of events, First Bank immediately stepped up to pledge \$15,000 each year over the four years to meet the challenge match for the operating fund endowment, for a total of \$60,000.

(more)



“What an honor it is to partner with First Bank, who leads the community in so many ways,” said Bruce-Kotrc. “This commitment ensures the presence of a KCF office that will sustain the Foundation for years to come.”

Sheila Kleinschmidt, First Bank’s Vice President Community Development Officer, presented the first check to the advisory board. “The Ketchikan Community Foundation plays a vital role in our community in that it provides funding to non-profit organizations that may not qualify under First Bank’s Federal Community Reinvestment Act guidelines,” she said.

“I’m so excited to be able to partner with the KCF and its board of directors. Their growth and ability to so quickly offer grants to the community is testimony to their dedication to this community and its sustainability for future generations. It fits perfectly with First Bank’s Community Development mission to support the communities it does business in. It is a privilege and an honor to represent First Bank in this way.”

2017 grant application process opens Feb. 15, 2017

The plans for the “Our 20/20 Vision” campaign dovetails with the opening of the 2017 grant application process for Ketchikan non-profit organizations. KCF expects a minimum of \$20,000 in funds will be available to distribute this year. Applications will be available online starting Feb. 15, 2017 at: www.ketchikanconf.org or www.alaskacf.org. The application process closes March 31, 2017.

The KCF advisory board has identified three categories they will fund on a rotating cycle. The category for 2017 supports non-profit programs for youth ages 18 or under.

Last year, the first year the Foundation made grants to specific non-profits, about \$11,000 total was awarded to Ketchikan Volunteer Hospice, Ketchikan Theatre Ballet, Special Olympics, and Ketchikan Area Arts and Humanities Council.

➤ *Please call for more local information!*

Christa Bruce 821-0003

Sheila Kleinschmidt 228-4256

Marggie Sweetman 225-6701 – for grant application information

➤ *And see attached press release from Alaska Community Foundation regarding details of the statewide affiliate support announcement.*